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MEDIA ADVISORY

HOPE NOW Alliance Foreclosure Prevention Workshop To Provide Free Assistance to Detroit Area Homeowners

Homeownership Preservation Event to take place December 5th at Cobo Center

WASHINGTON, DC — A homeownership preservation workshop, sponsored by the HOPE NOW Alliance, the The Detroit Office of Foreclosure Prevention and Response and NeighborWorks® America will be held in Detroit for all area homeowners who may be at risk of foreclosure. The workshop is free and open to the public, and provides a chance for homeowners to meet face-to-face with their mortgage company and a HUD-certified counseling agency to work on a solution to help them stay in their home.

WHO: Detroit area homeowners who are in default on their mortgage or may be at risk of foreclosure

WHAT: Free HOPE NOW Foreclosure Prevention Workshop

**WHEN &
WHERE:** Saturday, December 5, 2009
9:00 am - 2:00 pm
Cobo Center
Room D2-08 (2nd Floor)
One Washington Blvd.
Detroit, MI 48226
(Enter from Congress Street side)

WHY: To provide homeowners at risk of foreclosure the chance to meet face-to-face with their mortgage servicer or a housing counselor to understand their options and create a plan to keep their homes.

NOTE: Out of concern for borrower privacy, media access is restricted at this event. All members of the media are required to register at the Media Registration table upon arrival. Homeowner counseling sessions are closed to the press and cameras are prohibited except in designated areas. Industry and sponsoring officials may be available for interviews.

HOPE NOW is the industry-created alliance of mortgage servicers, investors, counselors, and other mortgage market participants that has developed and is implementing a coordinated plan to help as many homeowners as possible prevent foreclosure and stay in their homes. For more information go to www.HopeNow.com or call the free Homeowner's HOPE™ Hotline at (888) 995-HOPE.

The Detroit Office of Foreclosure Prevention and Response is an independent public/private model serving as a centralized clearinghouse to share tools, resources and recommendations to leverage and enhance the work of our dedicated partners throughout the City of Detroit to reduce the effects of the foreclosure crisis on families and neighborhoods. For more information, go to www.foreclosedetroit.org

NeighborWorks® America creates opportunities for people to improve their lives and strengthen their communities by providing access to homeownership and to safe and affordable rental housing. To date, we have assisted nearly 850,000 low- to moderate-income families with their housing needs. Much of our success is achieved through our support of the NeighborWorks® network more than 230 community development organizations working in 4,400 urban, suburban and rural communities in all 50 states, the District of Columbia and Puerto Rico. In the last five years, NeighborWorks® organizations have generated more than \$12.4 billion in reinvestment in these communities. NeighborWorks® America is the nation's leading trainer of community development and affordable housing professionals. For more information, go to www.nw.org.

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